

Export Outlook for Grain & Feed Products

Revised FY 2009 Forecast: \$2.2 Billion to \$26.1 Billion

Revised 2009 Forecast

Key Developments

- Corn and sorghum lowered a total of \$1.6 billion on abundant world supplies and weak demand
- Wheat and rice value lowered a combined \$500 million; wheat solely on reduced prices, rice on lower prices and volume
- Wheat export volume unchanged, despite increased world trade

Wild Cards

- Size of S. Hemisphere corn crops
- China's willingness to support exports
- The release and timing of Russian wheat intervention stocks onto markets

Export Value (\$Bil)

Includes corn gluten feed/meal

